

## After the Bell Updates

12th Jan 2024 | 05.00 p.m IST 2022



### Market Overview -

#### Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 21,894.50 which is up by 247.30 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.57 %, 5.14%, 0.46% respectively






The top gainers of the day were INFY gained 8.08% points, ONGC gained 5.74% Points & TECHM gained 4.69% points, whereas top losers were CIPLA which lost -1.20% points, APOLLPHOSP which lost -1.06% Points & BAJAFINSV Lost -1.02% Points

The major announcement & news was the Navi Mumbai international airport to become operational from this year-end: Jyotiraditya Scindia, Medi Assist Healthcare Services IPO: Anchor investors buy Rs 351 crore of shares, UltraTech down after announcing plan to acquire stake in renewable energy firm

### Our Take

Nifty may take support from 21,800 and resistance around 22,100  
Nifty Bank support may place around 47,350and resistance around 48,050

## Market Buzz

-  Reliance Industries to declare Q3FY24 financial results on January 19
-  FMCG Q3 preview: Weak rural sentiment, increased regional competition impact demand
-  Affluent India' growing at 12% vs total population's 1%, divergence seen in stock performance: Goldman Sachs
-  Sensex hits record high, Nifty tops 21,900 for first time as Q3 IT earnings bring cheer
-  Oil prices rise more than 2% after US, Britain strikes in Yemen

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	22,044.00	69.00	0.31
Dow Jones	37,711.02	15.29	0.04
NASDAQ	14,970.18	0.54	0.01
S&P 500	4,780.24	-3.21	-0.07
FTSE 100	7,635.28	58.69	0.77
Nikkei 225*	35,577.11	525.14	1.50
Hang Seng*	16,200.50	-86.50	-0.53

Source : Investing.com \*(as of 03:55pm) IST

## Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	47,709.80	271.45	0.57
Nifty IT	36,521.70	1,786.45	5.14
Nifty FMCG	56,485.75	257.20	0.46
Nifty Pharma	17,347.45	-33.10	-0.19

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
INFY	8.08%	CIPLA	-1.20%
ONGC	5.74%	APOLLPHOSP	-1.06%
TECHM	4.69%	BAJAFINSV	-1.02%
HCLTECH	4.65%	ULTRACEMCO	-0.99%
LTIM	4.63%	POWERGRID	-0.95%

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
SBI	L	BULLISH	585.60	679.45
L&T	L	BULLISH	3244.70	3683.60
BAJAFINSV	S	BEARISH	1634.90	1738.85
CIPLA	S	BEARISH	1203.05	1354.05
LTIM	L	BULLISH	5713.95	6615.95

Connect with us at : [www.absolutefinserve.com](http://www.absolutefinserve.com) [info@absolutefinserve.com](mailto:info@absolutefinserve.com)  +918792921949

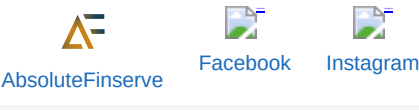
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